

MEMO ENDORSED

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June 2, 2011

Re: *Anegada Master Fund, Ltd., et al., v. PXRE Group Ltd., et al.,*
No. 08-cv-10584 (RJS)

Honorable Richard J. Sullivan
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street
New York, NY 10007

Dear Judge Sullivan:

At the April 12, 2011 hearing, the parties in the above-referenced matter agreed to submit to the Court by June 3, 2011 a letter providing an update with respect to the limited discovery phase ordered by the Court. The parties hereby request an extension allowing them to provide the requested letter by June 14, 2011.

Respectfully submitted,

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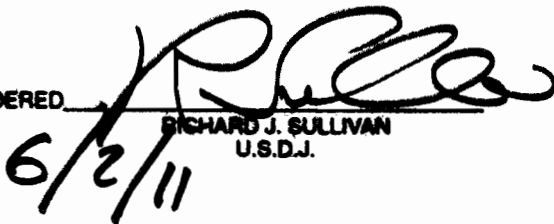
By: /s/ David A. Rosenfeld
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SO ORDERED

Dated:


RICHARD J. SULLIVAN
U.S.D.J.
6/2/11